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CITY OF WARR ACRES, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2024

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

TWELVE MONTH PERIOD ENDING

JUNE 30, 2025

RECEIVED
OCT 02 2024
State Auditor
and Inspector

Oklahoma

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Pursuant to 11 O.S., 1981, Section 17-208, A. The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.

Please attach proof of publication.

CITY OF WARR ACRES COMBINED BUDGET SUMMARY ALL BUDGETED FUND TYPES 2024				
	GENERAL FUND	SPECIAL REVENUE FUNDS	ENTERPRISE FUNDS	TOTALS
REGULATORY UNRESERVED FUND BALANCE - EST	\$ 1,220,755	\$ 8,701,888	\$ 3,423,187	\$ 11,345,830
REGULATORY RESERVED FUND BALANCE - EST	\$ -	\$ -	\$ -	\$ -
REVENUES AND TRANSFERS				
TAXES	\$ 6,237,737	\$ 1,800,000	\$ -	\$ 8,037,737
LICENSES & PERMITS	\$ 114,288	\$ -	\$ -	\$ 114,288
INTERGOVERNMENTAL	\$ 213,857	\$ -	\$ -	\$ 213,857
CHARGES FOR SERVICES	\$ 1,813,232	\$ 221,800	\$ 683,000	\$ 2,618,032
FEES & FORFEITURES	\$ 127,270	\$ 823,137	\$ -	\$ 950,407
INVESTMENT INCOME	\$ 127,270	\$ -	\$ 2,000	\$ 129,270
UNRECORDED	\$ 173,289	\$ -	\$ -	\$ 173,289
TOTAL REVENUES & TRANSFERS	\$ 8,691,641	\$ 2,825,037	\$ 685,000	\$ 12,201,678
TRANSFER OUT OF HOTEL TAX	\$ (24,400)	\$ -	\$ 22,400	\$ -
TOTAL AVAILABLE FOR APPROPRIATIONS	\$ 12,811,000	\$ 2,825,037	\$ 707,400	\$ 16,343,437
APPROPRIATIONS				
ADMINISTRATIVE	\$ 12,811	\$ -	\$ -	\$ 12,811
CITY CLERK	\$ 12,811	\$ -	\$ -	\$ 12,811
PUBLIC SAFETY	\$ 12,811	\$ -	\$ -	\$ 12,811
POLICE	\$ 2,825,037	\$ 478,470	\$ -	\$ 3,303,507
FIRE	\$ 2,825,037	\$ 244,113	\$ -	\$ 3,069,150
SANITATION	\$ -	\$ -	\$ -	\$ -
STREET & PARK	\$ -	\$ -	\$ -	\$ -
GENERAL GOVERNMENT	\$ 1,040,000	\$ -	\$ -	\$ 1,040,000
ATTORNEY	\$ 60,000	\$ -	\$ -	\$ 60,000
PUBLIC WORKS	\$ 1,822,238	\$ -	\$ -	\$ 1,822,238
MUNICIPAL COURT	\$ 246,600	\$ -	\$ -	\$ 246,600
ANIMAL CONTROL	\$ 143,333	\$ -	\$ -	\$ 143,333
SEWER OPERATIONS (PUBLIC WORKS AUTHORITY)	\$ -	\$ -	\$ 1,031,640	\$ 1,031,640
GARAGE	\$ -	\$ -	\$ -	\$ -
EMERGENCY FUND	\$ -	\$ 83,770	\$ -	\$ 83,770
ECONOMIC DEVELOPMENT	\$ -	\$ 883,470	\$ -	\$ 883,470
COPI PROJECTS FUND	\$ -	\$ 2,845,000	\$ 180,000	\$ 3,025,000
SEWER LINE MAINTENANCE FUND	\$ -	\$ 1,284,000	\$ -	\$ 1,284,000
EPA FUND	\$ -	\$ 712,880	\$ -	\$ 712,880
2018 BOND FUND	\$ -	\$ -	\$ -	\$ -
2020 BOND FUND	\$ -	\$ 810,323	\$ -	\$ 810,323
TOTAL APPROPRIATIONS	\$ 12,811,000	\$ 7,000,171	\$ 2,011,640	\$ 21,822,811
RESERVE	\$ 12,811	\$ 1,813,865	\$ 2,884,888	\$ 4,811,564
TOTAL APPROPRIATIONS AND RESERVE	\$ 12,823,811	\$ 8,814,036	\$ 4,896,528	\$ 26,534,375

City of Warr Acres
12-1-23

CITY OF WARR ACRES, OKLAHOMA
SINKING FUND
June 30, 2024

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
	Assets:				
1	Cash balance (Form SF-2, Line 21)	\$816,993			
2	Investments (Form SF-4, Col. 6)	-			
3					
4					
5					
6	Total Assets		<u>\$816,993</u>		<u>\$0</u>
	Liabilities:				
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	480,000			
9	Accrual on final coupons (Form SF-3, Col. 27)	0			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0			
11	Fiscal agency commission on above	0			
12	Judgments and interest levied	0			
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	22,913			
14					
15					
16	Total Liabilities		<u>\$502,913</u>		<u>\$0</u>
17	Excess of assets over liabilities (To Form SF-7, Line 2)		<u>\$314,080</u>		<u>\$0</u>
	<u>Estimate of Sinking Fund Needs - Next Year</u>				
18	Interest required on bonds (Form SF-3, Col. 29)	\$273,638			
19	Accrual on bonds (Form SF-3, Col. 12)	600,000			
20	Accrual on judgments (Form SF-5, Line 12A)	0			
21	Interest accruals on judgments (Form SF-5, Line 12B)	0			
22	Commissions - Fiscal agencies	2,184			
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	<u>\$875,822</u>		<u>\$0</u>	

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Twelve Months Ended June 30, 2024

Line No.		<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
		<u>Detail</u>	<u>Extension</u>	<u>Detail</u>	<u>Extension</u>
1	Cash balance, Beginning of year, July 1, 2023	\$592,548			
2	Investments liquidated during year (Form SF-4, Col. 3)	0			
	Receipts and Apportionments:				
3	Current year ad valorem tax	\$894,514			
4	Prior year's ad valorem tax	0			
5	Resale property distribution	0			
6	Interest revenue	31,080			
7	Prior year adjustment to ad valorem tax	226,030			
8					
9	Total receipts and apportionments		<u>1,151,624</u>		<u>0</u>
10	Balance		<u>\$1,744,172</u>		<u>\$0</u>
	Disbursements:				
11	Interest coupons paid (Form SF-3, Col. 33)	290,700			
12	Bonds paid (Form SF-3, Col. 16)	630,000			
13	Commission paid fiscal agency	6,479			
14	Judgments paid	0			
15	Interest paid on judgments	0			
16	Investments purchased (Form SF-4, Col. 2)	0			
17	Refund escrow	0			
18	Bank fees/Other charges	0			
19					
20	Total disbursements		<u>927,179</u>		<u>0</u>
21	Cash balance - End of year, June 30, 2024 (To Form SF-1, Line 1)		<u>\$816,993</u>		<u>\$0</u>

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon

	1	2	3	4	5	6	7
	Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1	General Obligation Bonds of 2019	06/01/19		06/01/21	630,000	06/01/39	660,000
2							
3							
4							
5							
6							
7							
8							
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31							
32							
33							
34							
35							
	GRAND TOTAL				630,000		660,000

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Run	Accrual Liability To Date
1	12,000,000		12,000,000	20	600,000	5	3,000,000
2							
3							
4							
5							
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29							
30							
31							
32							
33							
34							
35							
PAGE TOTAL							
GRAND TOTAL			12,000,000		600,000		3,000,000

(To SF-1, Line 19)

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon

	15	16	17	18	19	20
	<u>Basis of Accruals Contemplated on Net Collections or Better in Anticipation</u>				<u>Total Bonds Outstanding</u>	
	<u>Deductions From Total Accruals</u>					
	Bonds Paid Prior to 6/30/2023	Bonds Paid During 2023-2024	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	1,890,000	630,000	-	480,000		9,480,000
2						
3						
4						
5						
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7						
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30						
31						
32						
33						
34						
35						
PAGE TOTAL	1,890,000					
GRAND TOTAL	1,890,000	630,000	0	480,000	0	9,480,000
	(To SF-2, Line 12)			(To SF-1, Line 8)	(To SF-1, Line 7)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
	Coupon Computation							Current Interest	Total Interest
	Coupon	%	Terminal	Years	Accrue	Tax	Total	Earnings	To Levy For
	Due	Interest	Interest	To	Each	Years	Accrued	Through	2024 - 2025
			To Accrue	Run	Year	Run	To Date	2024-2025	Sum of Cols.
									25 & 28
1		2.5/3.0%						273,638	273,638
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
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32									
33									
34									
35									
	PAGE TOTAL								
	GRAND TOTAL							273,638	273,638
								(To SF-1, Line 9)	(To SF-1, Line 18)

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2023		Interest Coupon Account		Interest Earned But Unpaid 6/30/2024	
	Matured	Unmatured	Interest Earnings Through 2023-2024	Coupons Paid Through 2023-2024	Matured	Unmatured
1		24,225	289,388	290,700		22,913
2						
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35						
PAGE TOTAL						
GRAND TOTAL		24,225	289,388	290,700	0	22,913
				(To SF-2, Line 11)	(To SF-1, Line 10)	(To SF-1, Line 13)

**SINKING FUND
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2024

	1	2	3	4	5	6
	Investment on	Liquidation of Investments		Amount of	Barred by	Investment on
	Hand Beginning	Purchases	Collection	Premium Paid	Court Order	Hand Ending
	of Year					of Year
1 Municipal Bonds						
2 U.S. Bonds and Certificates						
3 Warrants						
4 Warrants						
5 Warrants						
6 Certificates of Deposit	-					-
7						
8						
9 Judgments						
10 Total	-	-	-	-	-	-
	(To SF-2, Line 1f (To SF-2, Line 2)			(To SF-1, Line 2)		

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Form SF-5

N/A

	Judgment	Judgment
1 In Favor of		
2 By Whom Owned		
3 Purpose of Judgment		
4 Case Number		
5 Name of Court		
6 Date of Judgment		
7 Principal Amount of Judgment		
8 Tax Levies Made		
9 Principal Amount to be Provided for by 20 - 20		
10 Principal Amount Provided for in 20 - 20		
11 Principal Amount not Provided for		
12 Amount to Provide by Tax Levy 20 - 20		
a. 1/3 Principal (To SF-1, Line 20)		
b. Interest (To SF-1, Line 21)		
Total		0.00
<i>For Only Those Judgments Held by Owners or Assigns</i>		
13 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		
b. Interest		
Total		0.00
14 Judgment Obligations Since Levied for		
a. Principal		
b. Interest		
Total		0.00
15 Judgment Obligations Since Paid		
a. Principal		
b. Interest		
Total		0.00
16 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20		
a. Principal		0.00
b. Interest		0.00
Total		0.00

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue:	<u>2019 GO Bond Issue Fund</u>
1 Balance of Cash as June 30, 2023	-
Add:	
2 Proceeds of Bond Sale	
3 Interest Revenue	0
4 Miscellaneous	-
5 Total Available	0
<hr/>	
Deduct:	
6 Warrants Paid	-
7 Reserve for Warrants Outstanding	-
8 Contracts Pending	-
9 Issuance Costs	
10	
11 Total Deductions	-
<hr/>	
12 Unexpended Bond Proceeds as of June 30, 2024	0

CITY OF WARR ACRES, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARDS - APPROPRIATION OF INCOME AND REVENUES
2024 – 2025 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$875,822
	Appropriation Other Than 2024 Tax	0
2.	Excess of Assets Over Liabilities (From Form SF-1, Line 17)	314,080
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$561,742
5.	Add 5% for Delinquent Tax	<u>28,087</u>
6.	Gross Balance of Requirements Appropriated from 2024 Ad Valorem Tax	<u><u>\$589,829</u></u>

CITY OF WARR ACRES, OKLAHOMA

COUNTY OF OKLAHOMA

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2024 - 2025 as follows:

REAL PROPERTY	\$77,220,604
PERSONAL PROPERTY	6,214,110
PUBLIC SERVICE PROPERTY	<u>2,358,408</u>
TOTAL	<u>\$85,793,122</u> ✓

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	6.88 mills	TOTAL	6.88 mills ✓


We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2024, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this 28 day of August, 2024,
at Oklahoma, County, Oklahoma.

Brian Yancey
Member

Ebona Thompson
Chairman of the County Excise Board

Luisa Sellers
Member

Attest: Manana Just 
Secretary of the County Excise Board